



U.S. focused gold exploration and development company
advancing high potential projects in Wyoming and Nevada

 **Nasdaq** : USAU

Maggie Creek - November 2019

Forward Looking Statements

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Cautionary Note to U.S. Investors Concerning Mineral Resources

We may use certain terms on this website, such as "measured," "indicated," or "inferred" mineral resources, which are defined in Canadian Institute of Metallurgy guidelines, the guidelines widely followed to comply with Canadian National Instrument 43-101-- Standards of Disclosure for Mineral Projects ("NI 43-101"). We advise U.S. investors that these terms are not recognized by the United States Securities and Exchange Commission (the "SEC"). The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves under the SEC's disclosure rules. Under U.S. standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. Mineral resources that are not mineral reserves do not have demonstrated economic viability. U.S. investors are cautioned not to assume that measured or indicated mineral resources will be converted into reserves. Inferred mineral resources have a high degree of uncertainty as to their existence and their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource exists, or is economically or legally viable. Under Canadian rules, estimates of "inferred mineral resources" may not form the basis of feasibility studies, pre-feasibility studies or other economic studies, except in prescribed cases, such as in a preliminary economic assessment under certain circumstances. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.



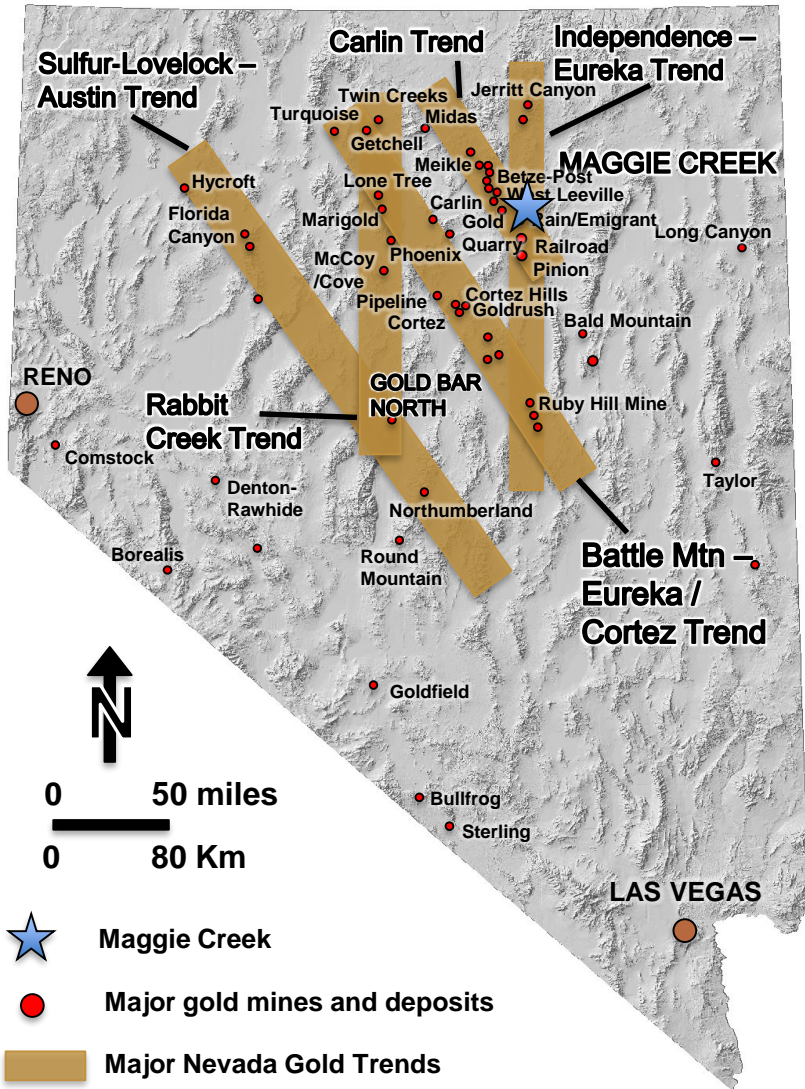
Maggie Creek Overview

Discovering the next gold district on the
Carlin Trend, NV

Maggie Creek Overview

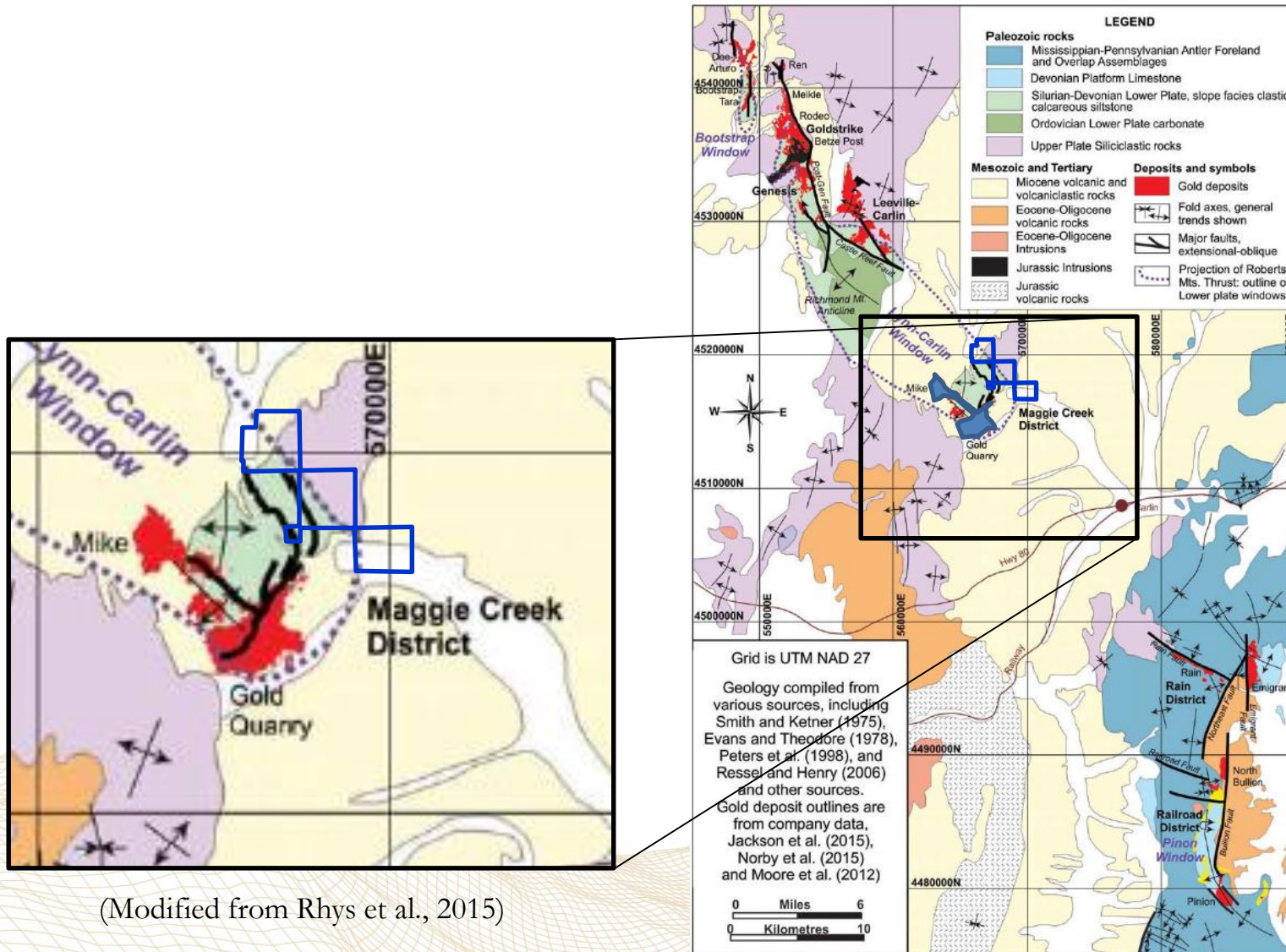
- U.S. Gold Corp. acquired Orevada Metals, Inc. through a share exchange in September, 2019
 - Orevada is a wholly own subsidiary of an Ontario corporation
 - The Ontario corporation is now a fully owned subsidiary of USAU
 - Orevada has an option to acquire the Maggie Creek claims
 - Orevada can earn up to a 70% interest in the Maggie Creek project from Renaissance Gold, Inc. (REN – TSX-V)
 - USAU issued 2mm shares to the prior Orevada shareholders to acquire the Maggie Creek project
 - Former shareholders of Orevada include some leading mining industry executives
- U.S. Gold Corp.'s option will allow it to earn up to 70% of approximately three square miles of unpatented mining claims in the heart of the world famous Carlin Trend
 - Maggie Creek acquisition gives USAU its 2nd high profile NV exploration project
 - USAU now has exploration projects on both the Cortez and Carlin Trends

Maggie Creek Location



A Carlin-type gold system in the heart of the world-famous Carlin Trend

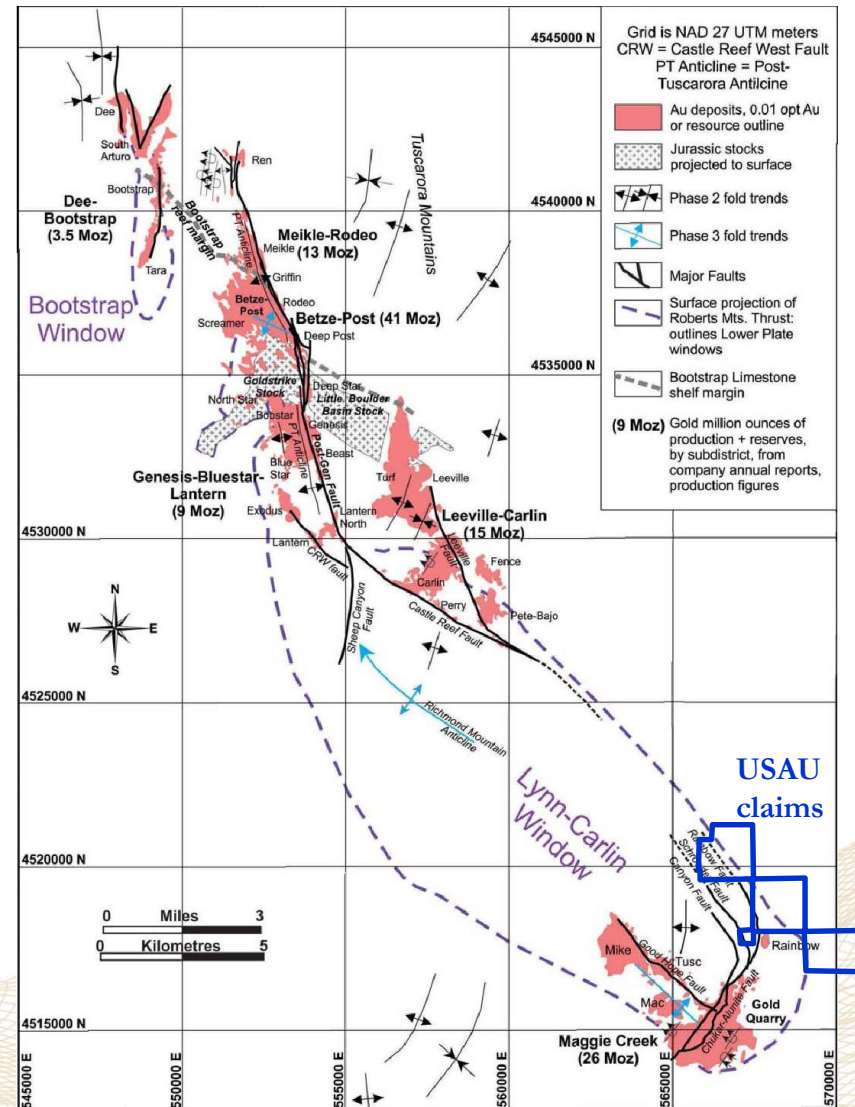
Carlin Trend Map with Maggie Creek Gold claims



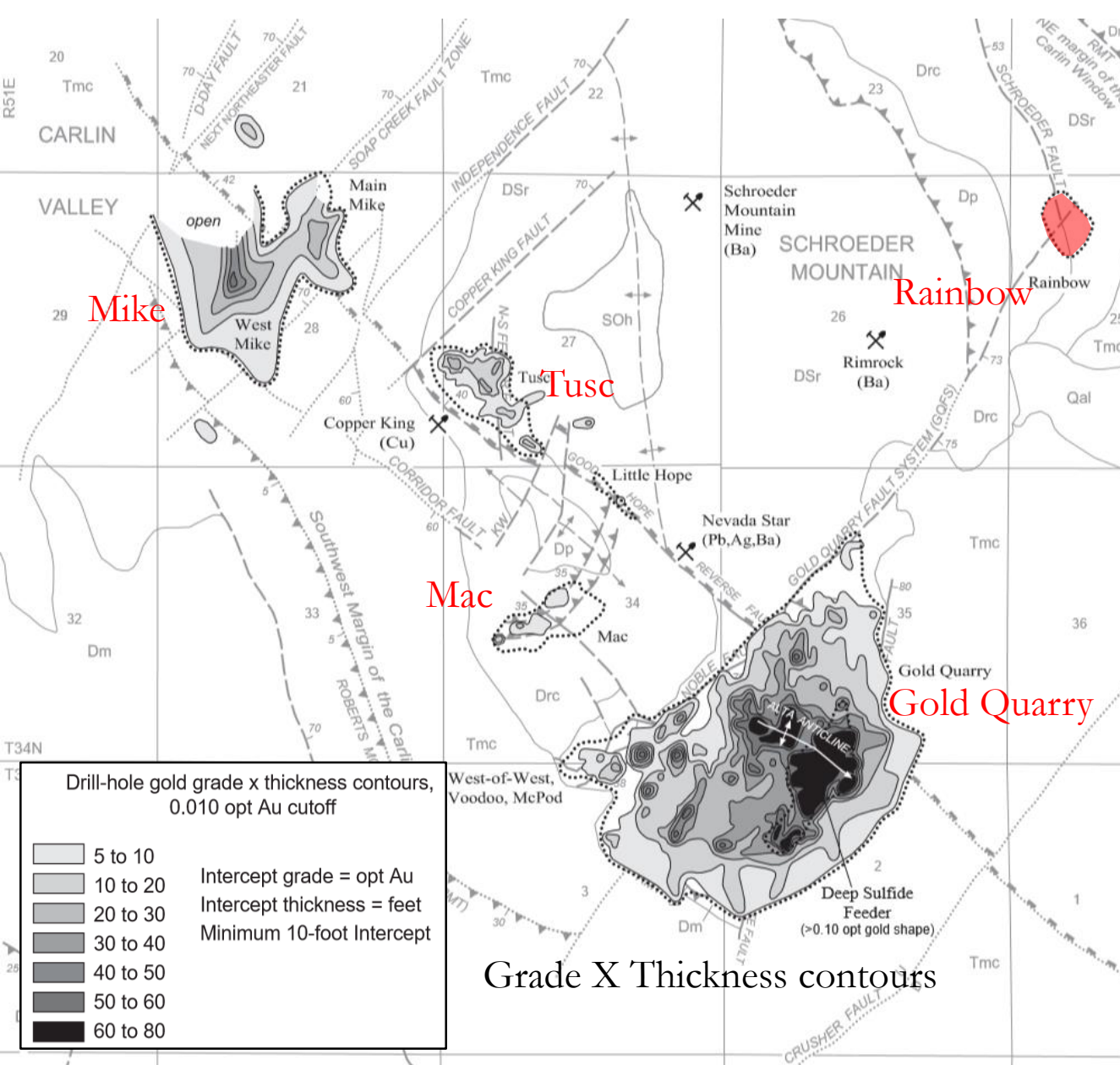
(Modified from Rhys et al., 2015)

Carlin Trend Map with Maggie Creek Gold claims

- The Maggie Creek Project lies on the eastern margin of the Lynn-Carlin window, adjacent to the giant Gold Quarry deposits (26M oz Au)
- Through Orevada, USAU has an option to acquire up to 70% of approximately three square miles of unpatented mining claims on the Carlin Trend



(Modified from Rhys et al., 2015)



Rainbow Mineral Inv. 2.3 Mt @ 0.72 g/t Au

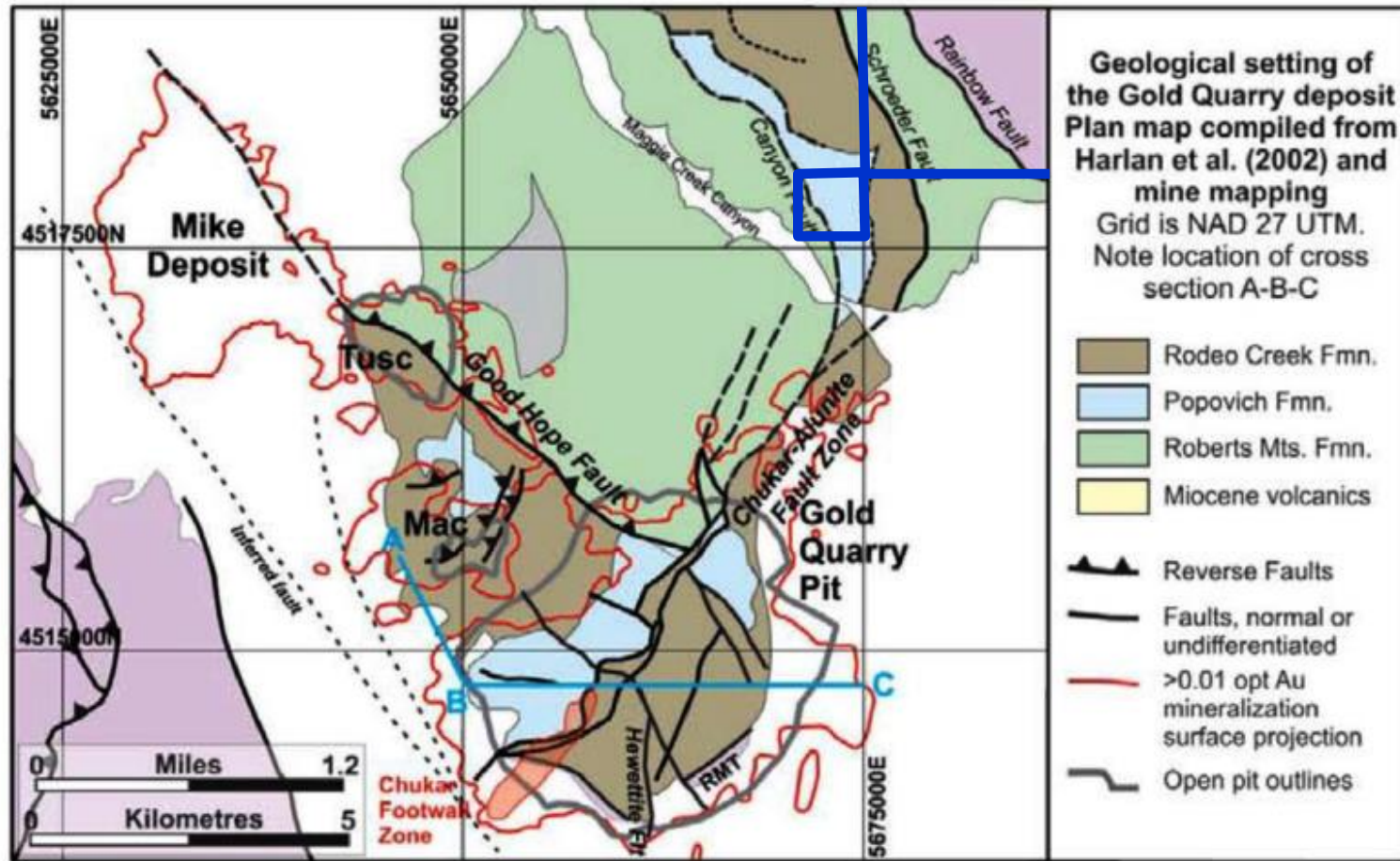
- Newmont 1980s Reported in NBMG Bulletin 111
- Deposit is Carlin-type, hosted in lower plate units Drc and DSr, NW structural control along Schroeder fault, near SE margin of Lynn-Carlin Window

Grade X Thickness contours

(Modified from Harlan et al., 2002, NBMG Bull. 111)

- Lower plate rocks comprising the Roberts Mountains Formation, Popovich Formation, and Rodeo Creek Unit are structurally emplaced along a northwest structural corridor containing the Roberts Mountains thrust, folds, and high angle normal and oblique-slip faults

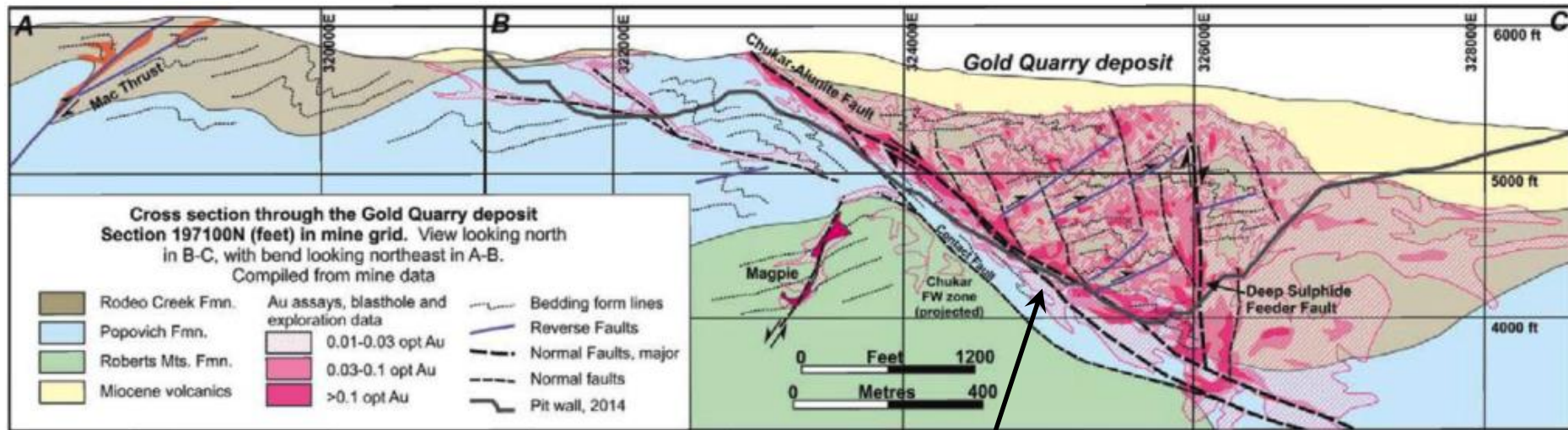
USAU claims



(Modified from Rhys et al., 2015)

A favorable Carlin-type environment:

The Chukar-Alunite Fault Zone, a major ore control at Gold Quarry, projects into the Maggie Creek property, where it intersects the northwest structural corridor

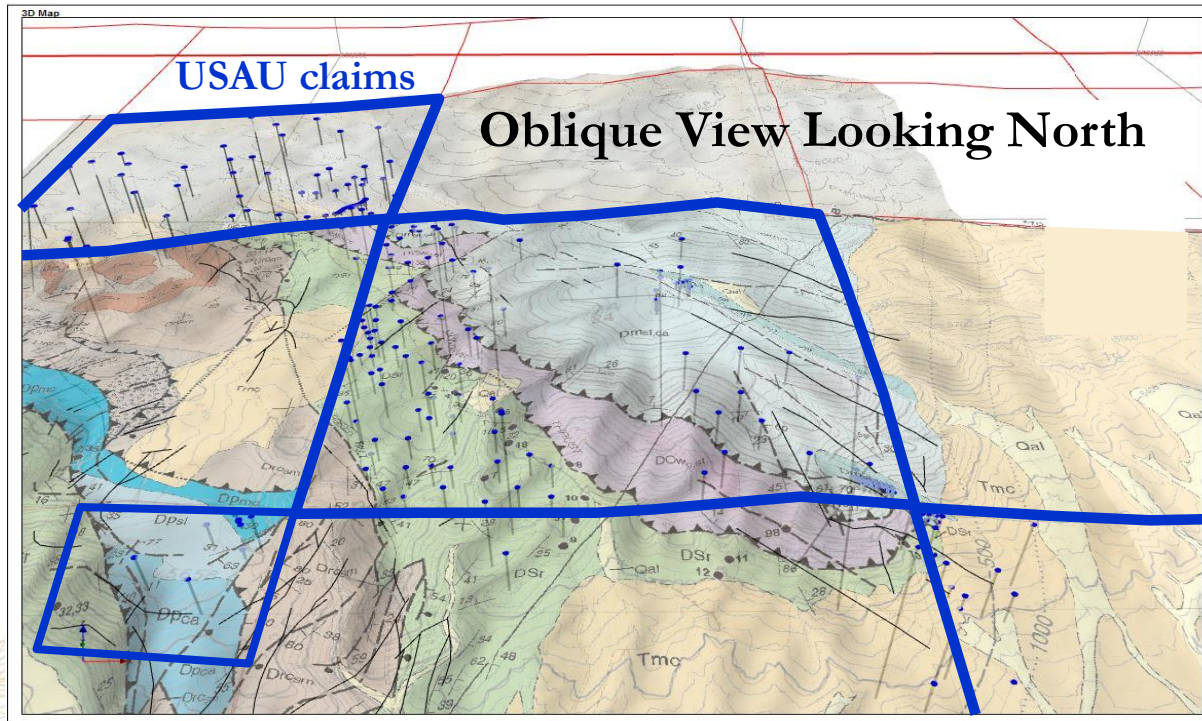


(Modified from Rhys et al., 2015)

Chukar-Alunite Fault Zone

Historical Drilling

- 241 Drill Holes - Total
 - 21 Drill Holes \geq 1000 feet
 - 184 Drill Holes \leq 500 feet
- Deepest Hole 2445 feet, Newmont 1994

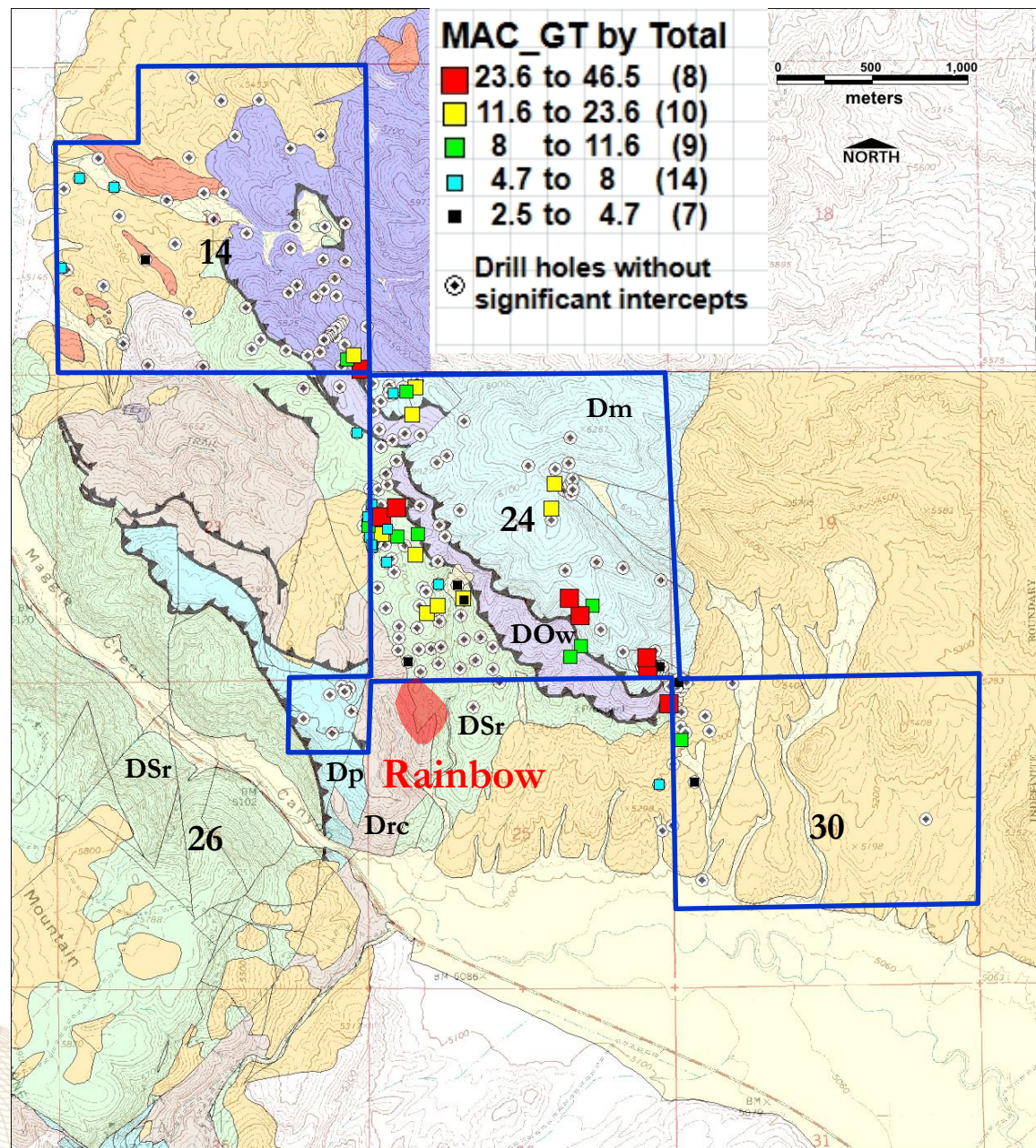


(Geology: South part – Norby, 2004
North part – Barrick, 1990)

smf	Surface mine facilities	Not shown on plate 1 cross sections.
QUATERNARY DEPOSITS		
Qal	Alluvium	
Qis	Landslide deposits	
Qc	Colluvium deposits	
MIOCENE IGNEOUS AND SEDIMENTARY ROCKS		
Tmc	Carlin Formation	
EOCENE IGNEOUS ROCKS		
Ted	Dacite lavas	
Tedvc	Volcaniclastic tuff and mudstone at base of dacite lavas	
Teir	Rhyolite dikes	
IGNEOUS ROCKS OF UNDETERMINED AGE		
T,d	Dikes	
JURASSIC IGNEOUS ROCKS		
Jlg	Granodiorite and quartz diorite of the Goldstrike, Little Boulder Basin, and Vivian Intrusions, and related dikes and smaller bodies	
PALEOZOIC SEDIMENTARY ROCKS		
DOW	Western siliceous assemblage	
DOWpc	Pebble conglomerate	
<i>thrust</i>		
Dm	Marys Mountain sequence	
<i>Roberts Mountains thrust</i>		
Drc	Rodeo Creek unit	
Dp	Popovich Formation	
DSb	Bootstrap limestone	
DSr	Roberts Mountains Formation, undifferentiated	
DSr1-3		
DSr4		
SOH	Hanson Creek Formation	
Oe	Eureka Quartzite	

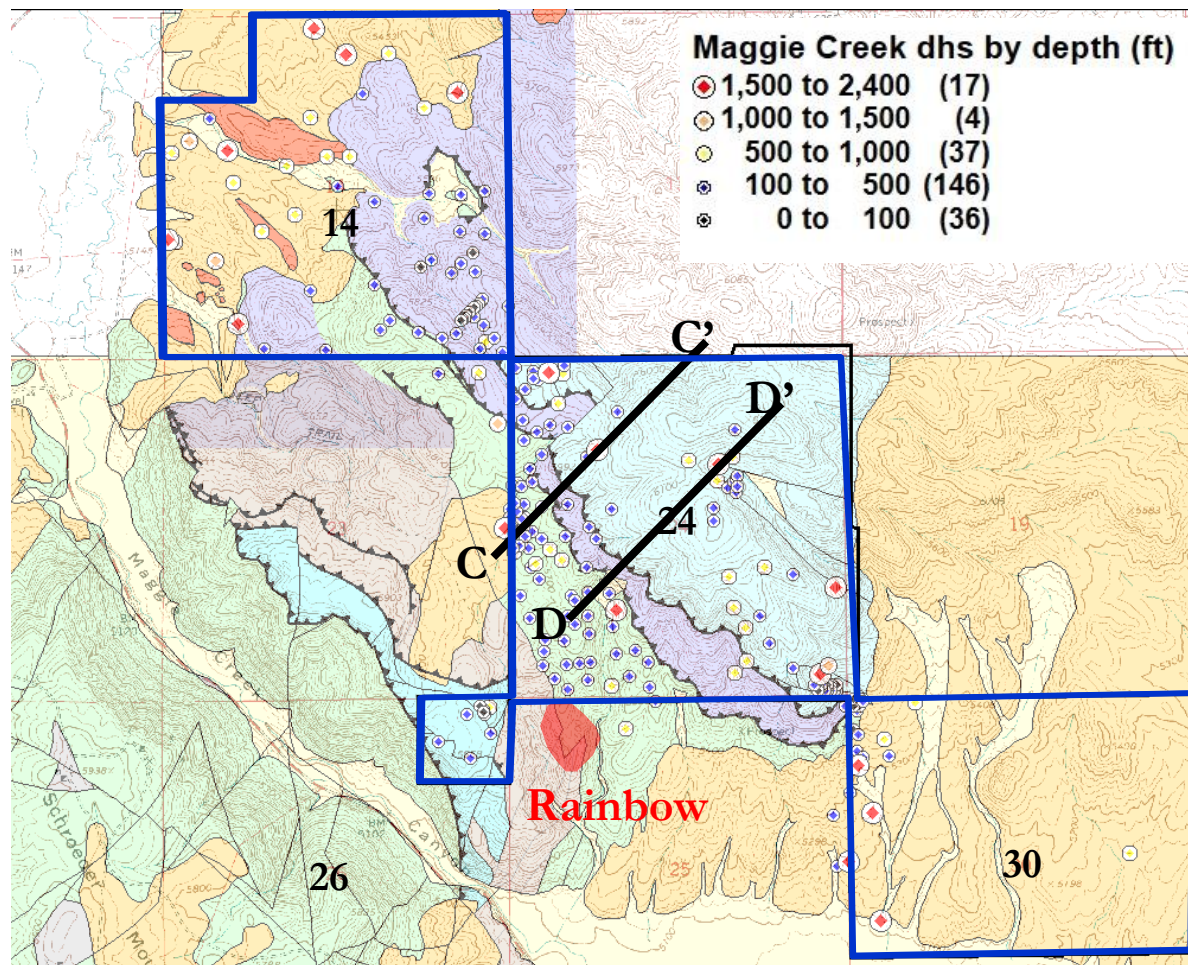
Grade-Thickness Map (g/t x ft.) showing northwest trend of mineralization in Sec. 24

- Much of the drilling in Section 24 intersects Au mineralization in shallow (~300 feet) holes in western half – largely untested at depth
- Mostly shallow drilling in Sec. 14 along strike to northwest
- Drilling in northwest part of Section 30 indicates depth to bedrock increases but underground targets are untested along strike

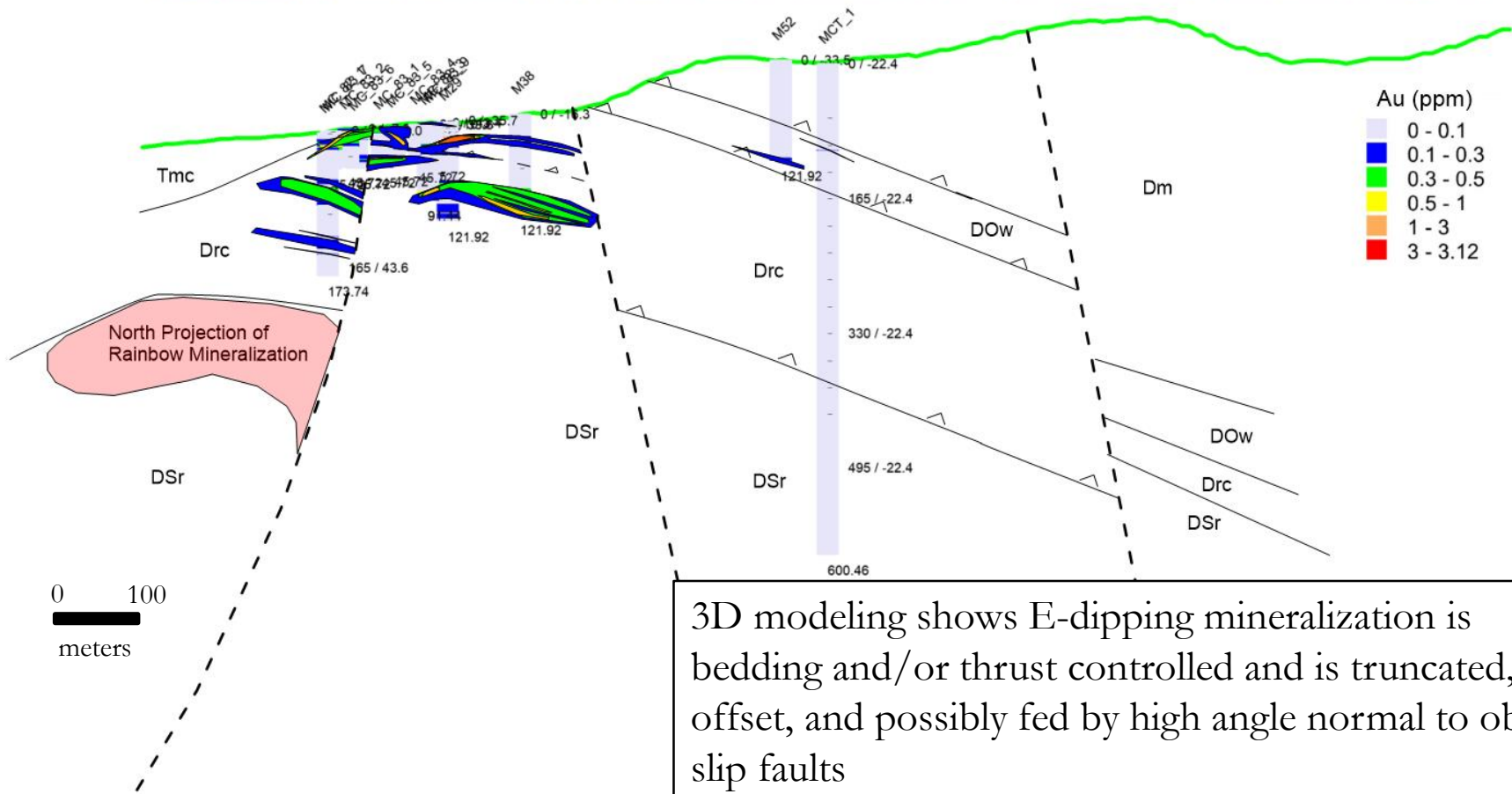


Drill Hole Location Map

- 240 total drill holes
- 26 intercepts > 1 g/t Au
- 110 intercepts > 0.5 g/t Au
- Mostly vertical
- Mostly RC
- Avg DH depth: 432 feet
- Mean DH depth: 300 feet
- Mineralization in lower and upper plates



Source: Renaissance Gold

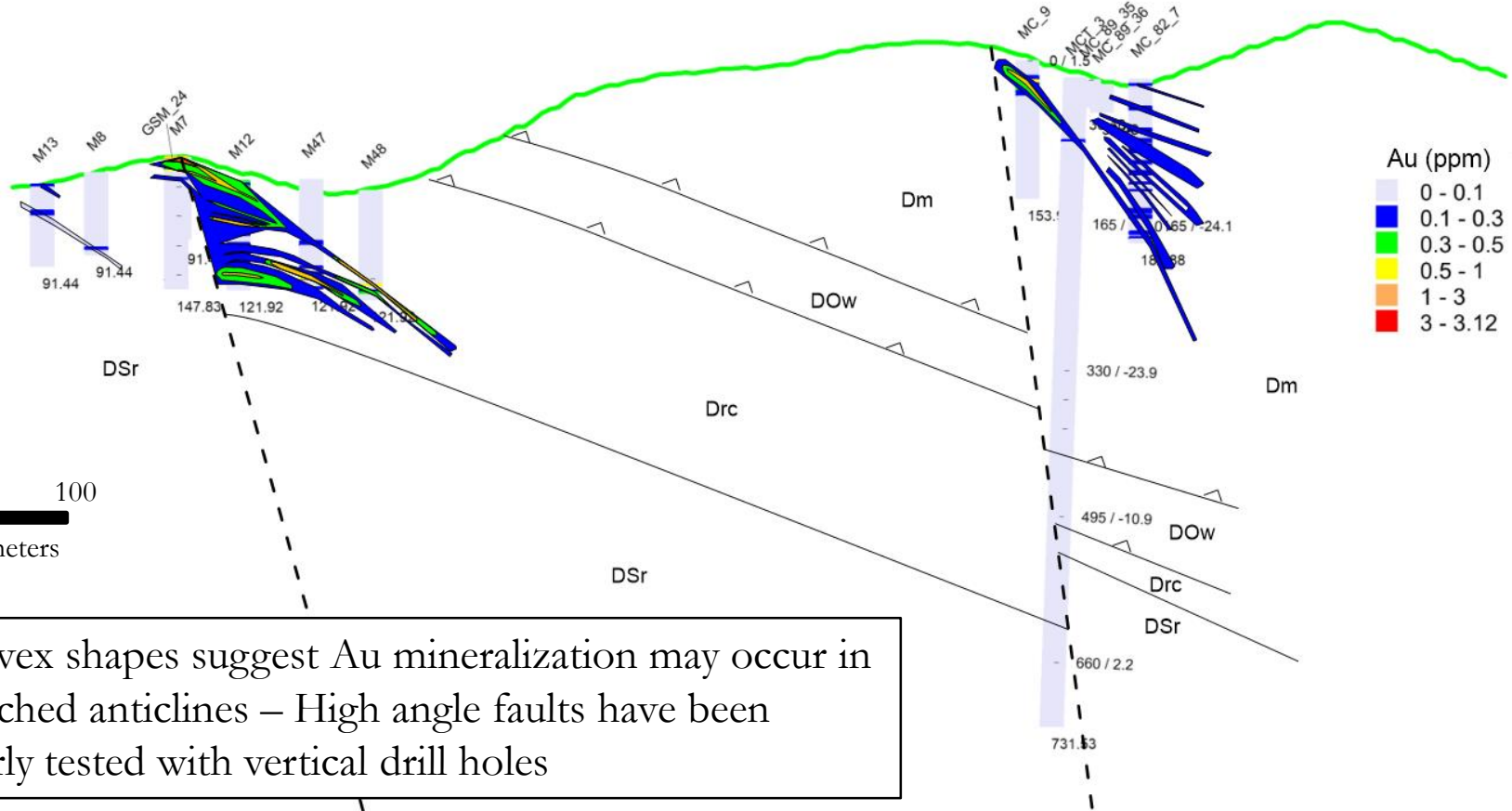


3D modeling shows E-dipping mineralization is bedding and/or thrust controlled and is truncated, offset, and possibly fed by high angle normal to oblique slip faults

Source: Renaissance Gold

D

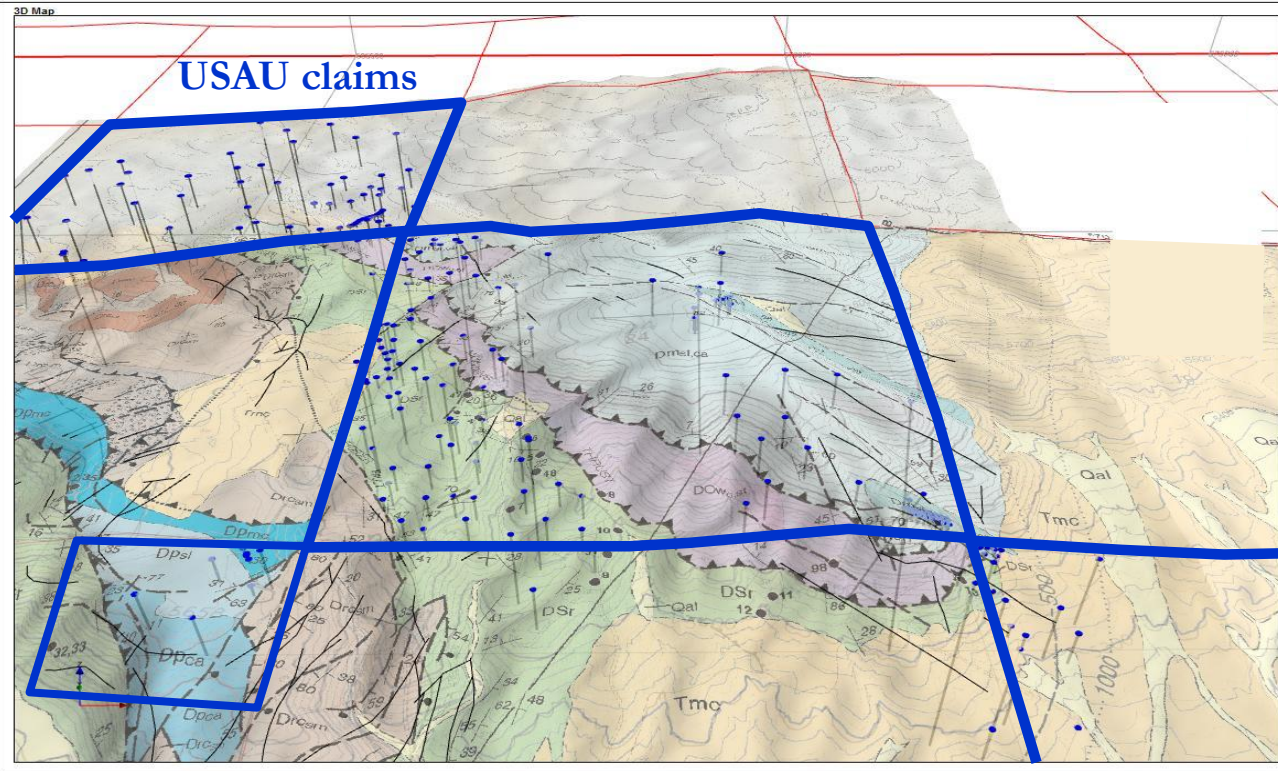
D'



Convex shapes suggest Au mineralization may occur in breached anticlines – High angle faults have been poorly tested with vertical drill holes

Source: Renaissance Gold

➤ Overview of Geology and Drill holes – Oblique View Looking North



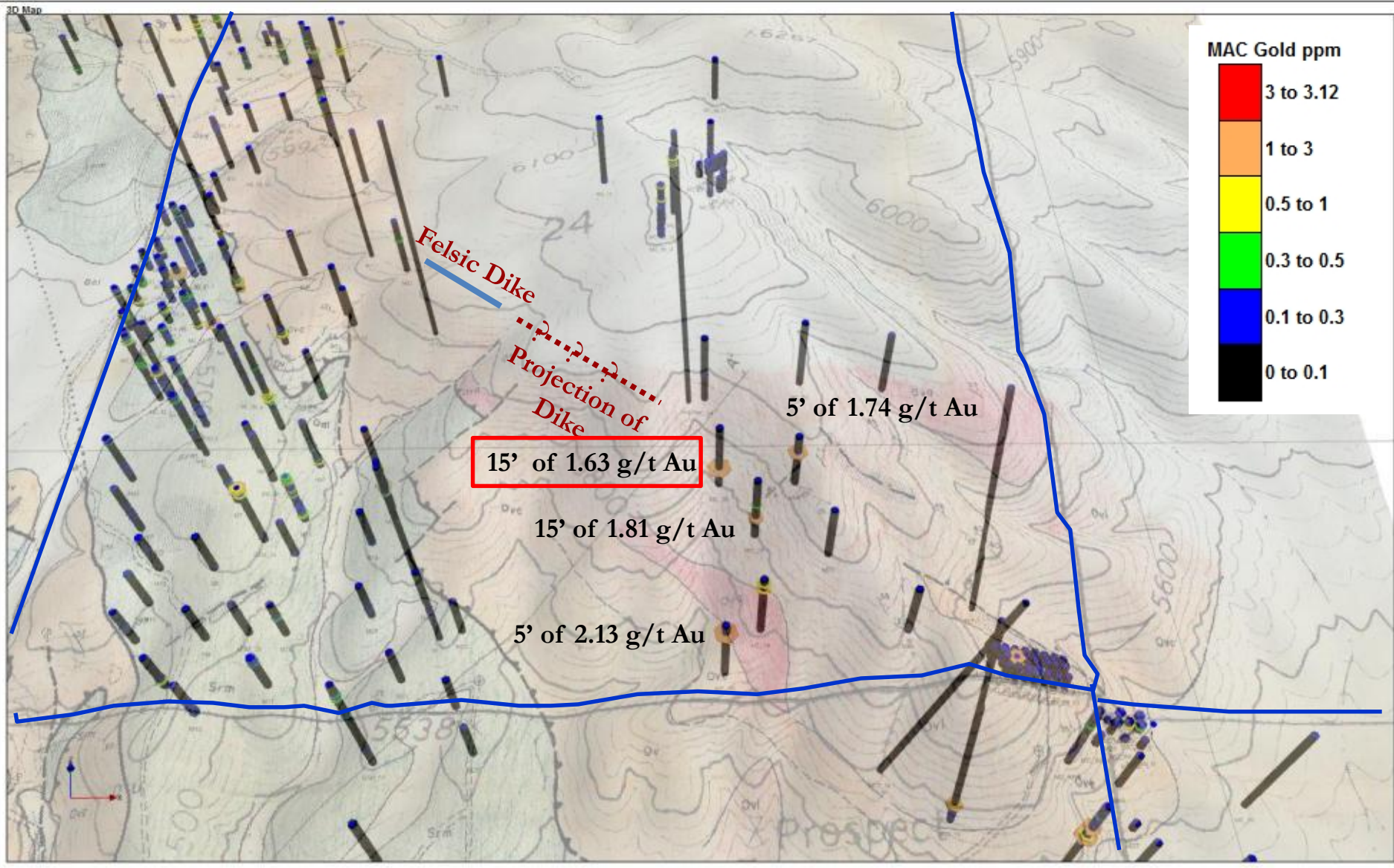
(Geology: South part – Norby, 2004
 North part – Barrick, 1990)
 Source: Renaissance Gold



Felsic dike in limestone, strike N50W subvertical

- Diking has been potentially under- or unrepresented in historical mapping
- The relationship between Gold mineralization and diking is not well understood, but this dike projects southeast into and area of drilled mineralization (see next slide)





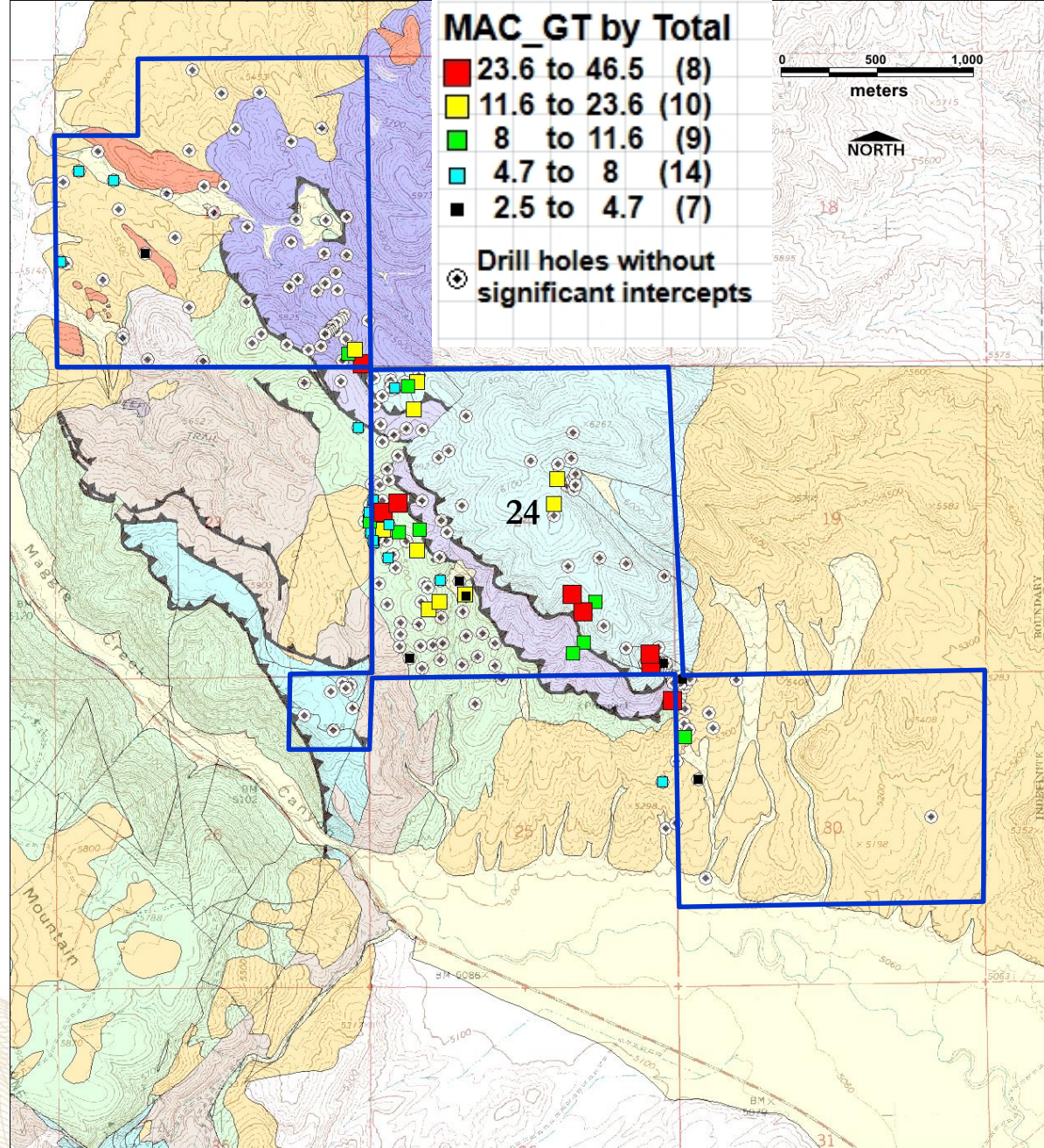
Source: Renaissance Gold

15' of 1.63 g/t Au in granodiorite

Grade-Thickness Map (g/t x ft.) showing northwest trend of mineralization in Sec. 24

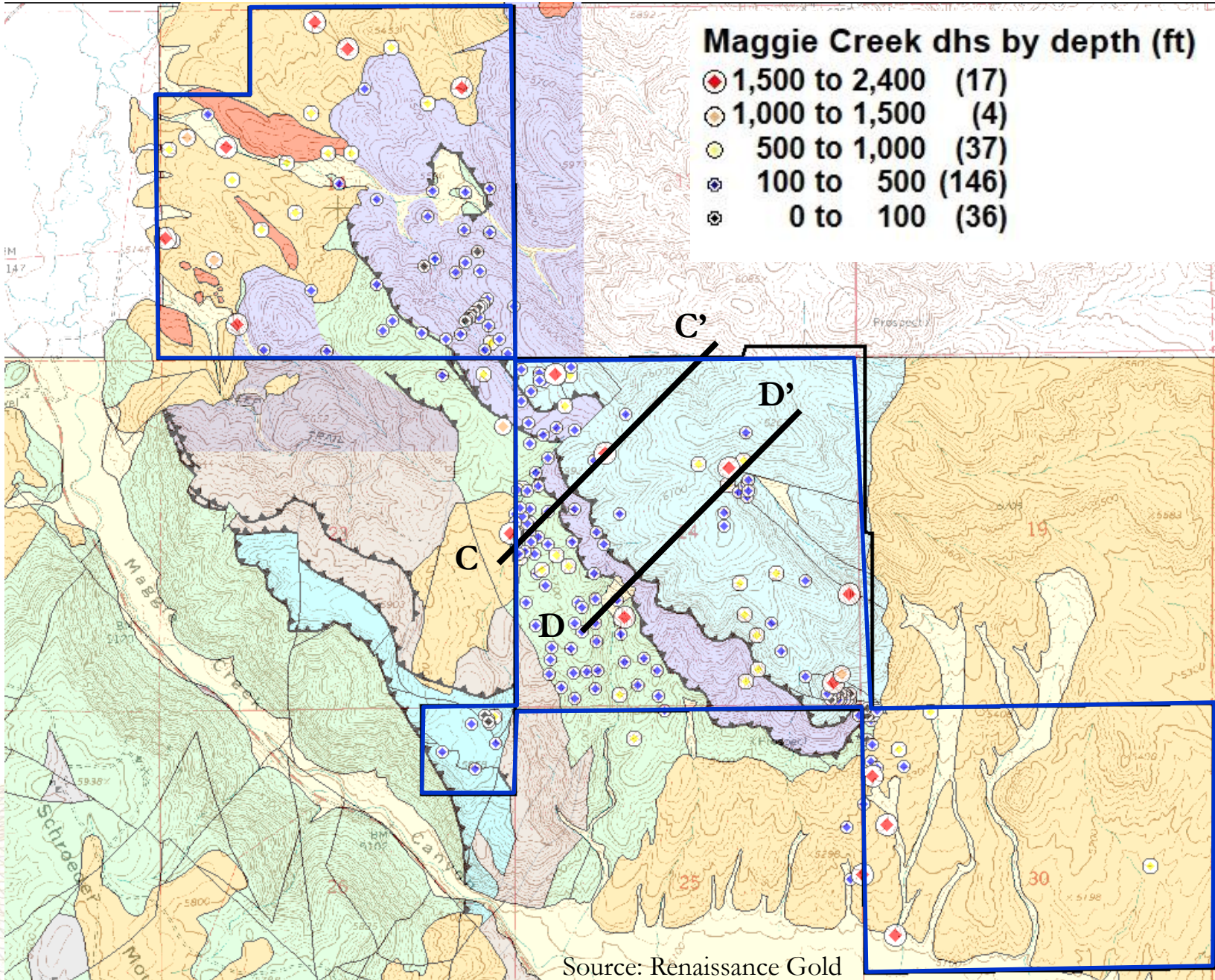
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Source: Renaissance Gold



Maggie Creek dhs by depth (ft)

- 1,500 to 2,400 (17)
- 1,000 to 1,500 (4)
- 500 to 1,000 (37)
- 100 to 500 (146)
- 0 to 100 (36)



Source: Renaissance Gold

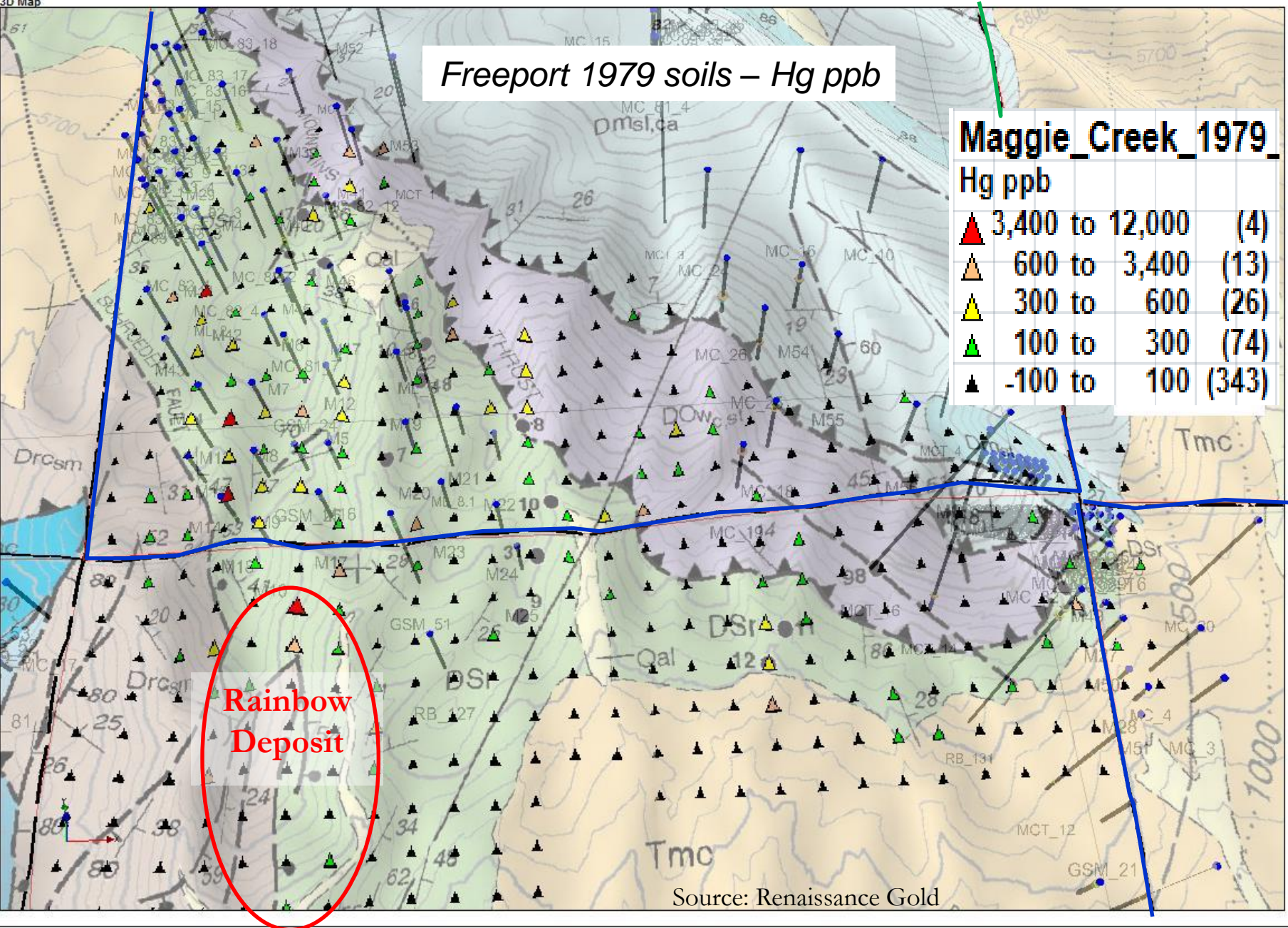
Freeport 1979 soils – Au ppm

Maggie_Creek_1979

Au ppm		
▲ (Red)	0.2 to 0.8	(12)
▲ (Orange)	0.1 to 0.2	(48)
▲ (Yellow)	0.05 to 0.1	(88)
▲ (Green)	-0.05 to 0.05	(308)
▲ (Black)	-9 to -0.05	(4)

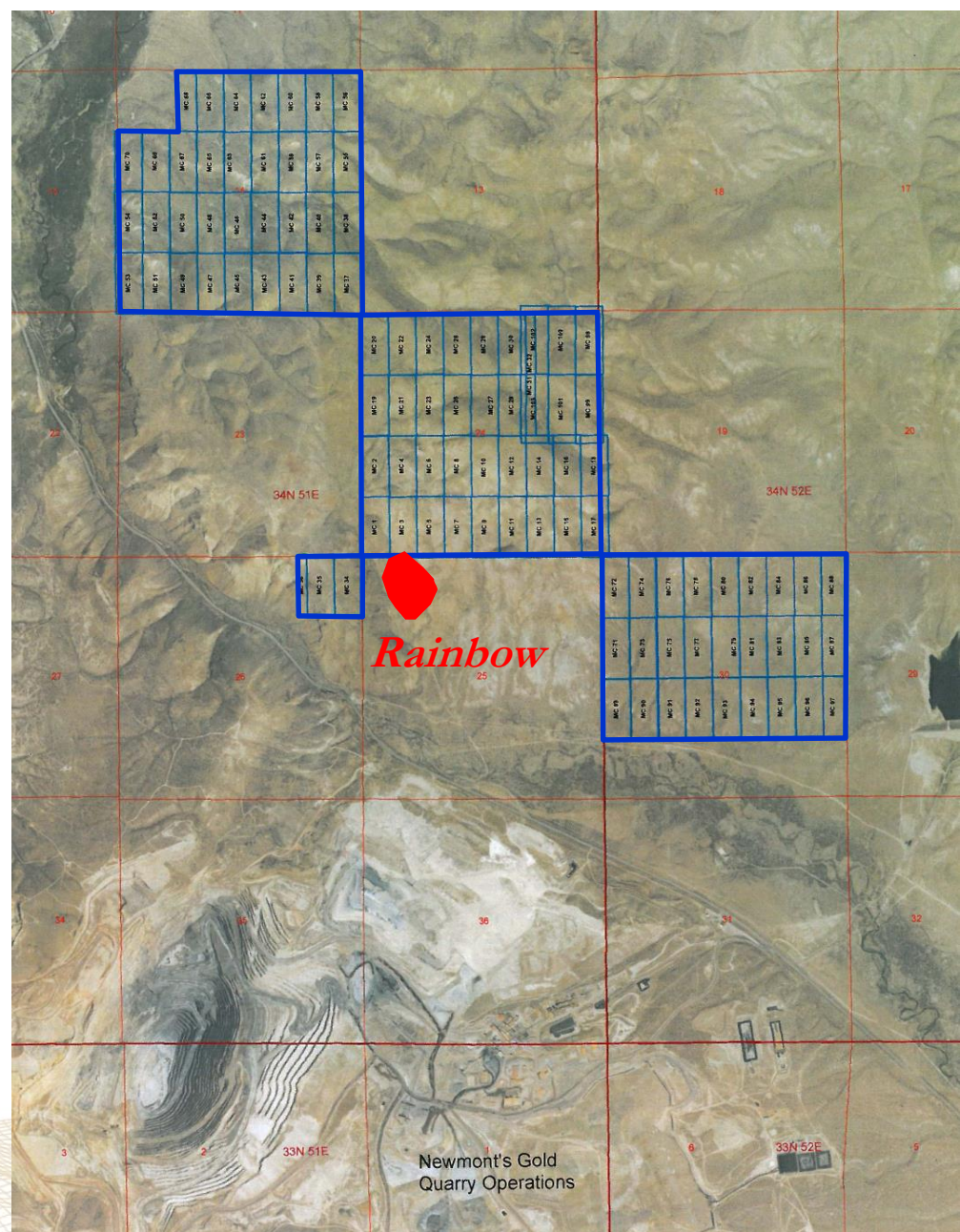
Rainbow Deposit

Source: Renaissance Gold



Summary

- Option to acquire up to 70% of approximately three square miles of unpatented mining claims on the Carlin Trend next to the giant Gold Quarry deposits (26 M oz Au)
- Classical structure and stratigraphy that hosts the majority of Au ounces on the Carlin Trend
- Numerous ore grade and anomalous Au intercepts in historical drilling
- Mostly shallow, vertical holes
- Target opportunities beneath and adjacent to shallow intercepts



DEVELOPMENT PACKAGE

Exciting combination of a later stage development asset and exploration blue sky potential

PROVEN TEAM

Top quality management and advisory team with pedigrees of developing renowned gold projects

U.S. COMPANY

U.S. Gold Corp. is a US based company, listed on a major US Exchange – NASDAQ, with US based properties

HIGH UPSIDE

Large growth potential for the current resource and valuation upside based on market comps

Contacts

Edward Karr
President & CEO
ir@usgoldcorp.gold
www.usgoldcorp.gold
+1 800 557 4550

U.S. Gold Corp.
Suite 102, Box 604
1910 E Idaho St,
Elko, NV 89801

